# Rental Investment: Ready to Rent

Access to this fantastic designed attic apartment in one of the fastest developing areas of Valencia: Cabanyal.

Total investment of €262,000 all costs included.

Expected investment return of 6.9% gross on rent, quickly acquiring return since it will be operative days after completing the investment.

Located in Cabanyal one of the hottest investment neighborhoods in Europe.

59 built sqm spread over 1 bedrooms, a living room, a kitchen and 1 bathrooms.

10' walk to the beach

Total Investment Including all costs	Estimated Annual Rent	Gross Yield	Net Return
€262,000	€18,000	6.9%	6.5%



# Cabanyal - Attic 1-bedroom

#### Renovated and furnished

59 built sqm / 50 usable sqm

1 bedroom

1 bathroom

Large terrace

4th floor without elevator

#### Total Investment

Including all costs

€262,000

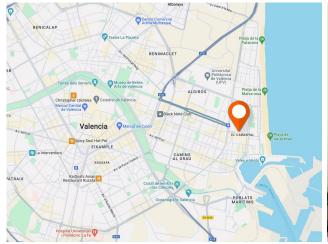
Estimated
<b>Annual Rent</b>

€18,000

#### Gross Yield

Net Return

6.9% 6.5%







#### Neighbourhood

# **El Cabanyal**

Discover a vibrant and trendy neighborhood that will sweep you off your feet with its charming atmosphere and endless possibilities.

It has developed into one of the most dynamic areas in Valencia. A new generation has been moving in recently and bringing a vibrancy to the gridded neighbourhood streets. This old fisherman's quarter offers endless activities, gastronomic options and cultural attractions to its visitors.

- One of the 10 coolest neighborhoods in Europe in 2020 according to The Guardian.
- +20% In the price rent last year.













#### Valencia Map













Universities





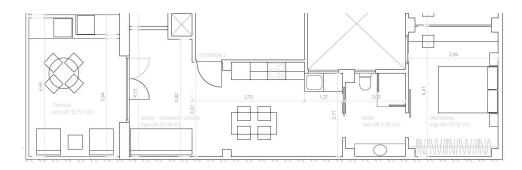
## **Fully renovated apartment**

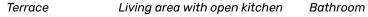
This apartment has been fully renovated.

See the current floorplan, fully optimised for renting to a couple or to a single person.

Large terrace.
1 bedroom and 1 bathroom.
Open living room with a kitchen.

The decoration is mediterranean.





Bedroom







## **Forecast Investment Details**

#### **Estimated Project Costs**

Buying price (including renovation and decoration)	€227,500	Tot
Buying costs	€34,500	Tot
Spanish Transfer Tax (10%)	€23,000	Gro
Agency fees	€10,000	IBI (
Spanish Land Registry Inscription	€200	Rub
Notary fees	€650	Inst
Legal fees and others	€650	Cor
Renovation and Decoration (included)	€0	Exp
TOTAL INVESTMENT	€262,000	Net

#### **Estimated Rent & Return**

Total expected rent per year	€18,000 €262,000	
Total Project investment		
Gross Yield	6.9%	
IBI (Municipal property tax)	€200	
Rubbish collection tax	€50	
nsurances	€200	
Community taxes	€480	
Expected net rent per year	€17,070	
Net return	6.5%	

The figures are based on market standards and prior experience, We will do our best to negotiate the price. Numbers can slightly change case by case and we will make our best to reduce costs for you along the way. The rental estimate is for individual rooms and is not guaranteed by us, however, we can provide real examples of properties we manage. The hazard and contingencies costs is an estimation for potential changes, improvements and technical uncertainties.

# Some of our projects

Brought to you by, Experts in Real Estate in Valencia



















#### Property Management & Real Estate Services

We take care of the whole process in order to offer you the best return possible.



#### **Investment**

Avoid the inconvenience of dealing with local real estate agents and wasting endless hours searching for investment properties.

Instead, allow us to utilize our vast network and market expertise in order to identify the finest opportunities for you.



### Refurbish

Allow us to take charge of the renovation process, leveraging our experience and implementing standard procedures that guarantee optimal returns and significant enhancement of property value.

We work closely with reliable local contractors and possess a deep understanding of the local construction market.



#### **Decoration**

Make the apartments stand out with our expertise in decoration. Our aim is to create an attractive and functional living space for future tenants.

We take care of everything, including purchasing and installing the furniture.



#### Rent

We take care of the entire tenant management process to ensure you a smooth and profitable operation.

Our services include meticulous tenant selection, individually renting rooms to maximize income potential, lease management, efficient check-in/check-out procedures, and maintaining regular communication with tenants



## **Property Management**

**In Valencia**, we have built community of young international professionals over the last 10 years. With the employees we have around other business activities, expats that join our events and our local network, **we have a continuous inflow of demand for living.** 

We provide property management services through a co-living concept to make sure that apartments have the most efficient occupancy rate, higher returns, and best protection fiscal and legal wise trough mid-term rent.

We can take care for you of advertising your apartment in different platforms, selection process tenants, constant communication with tenants, contracts management, check-in/check-out. On top of this, we can offer you reparation services once things needs to be done in the apartments.

#### Our strengths:

- Large community of highly educated international renters
- Boots on the ground
- 99% occupation rate
- Market standard rates



